

FUNNY SOFTWARE PRIVATE LIMITED

NOTICE

Notice is be and hereby given that theAnnual general meeting of members of FUNNY SOFTWARE PRIVATE LIMITEDwill be held on Saturday, the 29th September, 2012 at the Registered Office of the Company at S-561, Bhagwati Business Centre, 122, School Block, Shakarpur, Delhi – 110092to transact the following business:

ORDINARY BUSINESS:

- 1. To consider and adopt the audited Balance Sheet as at 31.3.2012 and the Profit & Loss Account for the year ended on that date together with the reports of the Board of Directors and Auditors thereon.**
- 2. To appoint/reappoint M/s Nitin Agarwal & Associates,Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.**

**By order of the Board of Directors
FUNNY SOFTWARE PRIVATE LIMITED**

**Place: New Delhi
Date: 22/08/2012**

**Sd/-
Amit Kumar Saxena
Director
Din: 05217775**

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY INSTRUMENT SHOULD BE LODGED WITH THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. Members are requested to notify any change in their addresses, at its Registered Office .
3. Members/Proxies should bring the attendance Slip, duly filled in, for attending the meeting.
4. Corporate members intended to send their authorised representatives to attend the meeting are requested to send to the company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

Place: New Delhi

Date: 22/08/2012

**By order of the Board of Directors
FUNNY SOFTWARE PRIVATE LIMITED**

Sd/-

Amit Kumar Saxena

Director

Din: 05217775

DIRECTOR'S REPORT

To,
The Members
M/S FUNNY SOFTWARE PRIVATE LIMITED

The Board of Directors are pleasure the Annual Report of the Company for the financial year ended 31st March 2012.

1. FINANCIAL HIGHLIGHTS :

During the year, the company has not started its business operations.

2. DIVIDEND:

No dividend has been recommended for the year as the company has not started its business operations.

3. DEPOSITS:

During the year under review, Your Company has not accepted the deposits under section 58A of the Companies Act, 1956 and Companies (Acceptance of deposits) Rules 1975 as amended upto date.

4. AUDITORS :

M/s Nitin Agarwal & Associates, Chartered Accountants, retire at the ensuing annual general meeting and being eligible have given their consent to act as auditors of the company. Members are requested to consider their re-appointment as the auditors of the company.

5. ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

Information in accordance with the provision of Section 217 (I) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 being not relevant/significant, are not given. There was no foreign exchange earnings or outgo during the year under review.

6. EMPLOYEES:

None of the employees is covered in the limits as prescribed under section 217 of the Companies Act, 1956.

7. DIRECTORS:

No director was appointed and resigned from the company during the year under review.

7. DIRECTORS RESPONSIBILITY STATEMENTS

Pursuant to section 217 (2AA) of the companies ACT, 1956, it is hereby confirmed:-

- (i) That in the preparation of the accounts for the financial year ended 31st March 2012 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profitability of the company for the year under review.
- (iii) That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2012 on a going concern basis.

ACKNOWLEDGEMENT

The board wishes to express and place on records its gratitude for the faith reposed in and cooperation extended to the company by the shareholders of the company. Your directors wish to place on record their deep sense of appreciation for the devoted and sincere services of the executives, staff and workers of the company for its success.

**By order of the Board of Directors
FUNNY SOFTWARE PRIVATE LIMITED**

Place: New Delhi

Date: 22/08/2012

Sd/-

**Amit Kumar Saxena
Director**

Sd/-

**Mukesh Kumar
Director**

FUNNY SOFTWARE PRIVATE LIMITED

Balance Sheet as at 31st March, 2012

Particulars	Note	As at 31.03.2012	As at 31.03.2011
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	965,000.00	965,000.00
(b) Reserves and Surplus	2	16,405,969.00	16,412,169.00
(2) Current Liabilities			
(c) Other current liabilities	3	5,000.00	2,500.00
Total		17,375,969.00	17,379,669.00
II. ASSETS			
(1) Non-Current Assets			
(a) Non-current investments	4	17,300,000.00	17,300,000.00
(b) Other Non-Current Assets	5	40,000.00	40,000.00
(2) Current Assets			
(a) Cash and Cash Equivalents	6	35,969.00	39,669.00
Total		17,375,969.00	17,379,669.00

Significant Accounting Policies
Notes on Financial Statements

A to E
1 to 7

As per our report of even date

For NITIN AGARWAL & ASSOCIATES
Chartered Accountants

FUNNY SOFTWARE PRIVATE LIMITED

Sd/-

Sd/-

Sd/-

(CA Nitin Agarwal)
Proprietor
Firm Reg.No.: 015541C
M.No.: 412315

(Director)

(Director)

Place : New Delhi
Date : 22/08/2012

FUNNY SOFTWARE PRIVATE LIMITED

Profit and Loss statement for the year ended 31st March, 2012

Amount in Rs.

Particulars	Note No	As at 31.03.2012	As at 31.03.2011
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue (I +II)		-	-
IV. Expenses:			
Cost of materials consumed		-	-
Employee benefit expense		-	-
Financial costs		-	-
Depreciation and amortization expense		-	-
Other expenses	7	6,200.00	4,300.00
Total Expenses		6,200.00	4,300.00
V. Profit before exceptional and extraordinary items and tax.	(III - IV)	(6,200.00)	(4,300.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(6,200.00)	(4,300.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(6,200.00)	(4,300.00)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax Liabilities / (Assets)		-	-
(3) Income tax Adjustment		-	-
(4) Deferred tax Adjustment		-	-
XI. Profit(Loss) from the operations.	(IX-X)	(6,200.00)	(4,300.00)
DISCONTINUING OPERATIONS			
XII. Profit / (Loss) from discontinuing operations (before tax)		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) balance transferred to Balance Sheet. (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(6,200.00)	(4,300.00)
XVI. Earning per equity share:			
(1) Basic		(0.06)	(0.04)
(2) Diluted		(0.06)	(0.04)

Note: The company has not commenced its business during the year.

Significant Accounting Policies
Notes on Financial Statements

A to E
1 to 7

For NITIN AGARWAL & ASSOCIATES
Chartered Accountants

FUNNY SOFTWARE PRIVATE LIMITED

Sd/-

Sd/-

Sd/-

(CA Nitin Agarwal)
Proprietor
Firm Reg.No.: 015541C
M.No.: 412315

(Director)

(Director)

Place : New Delhi
Date : 22/08/2012

FUNNY SOFTWARE PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES :

A. Accounting Conventions:

The accounts are prepared under historical cost convention and on accrual basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

B. Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

C. Investments:

Investments are classified into current and long term Investments.

- a) Long term investments are stated at cost of acquisition. Provision for diminution is made only to recognize a decline other than temporary, if any, in the value of investments.
- b) Current Investments are carried at lower of cost and fair market value.

D. Preliminary Expenses:

Preliminary Expenses or pre-operative expenses will be written off in the year of Commencement of Commercial Activity having regard to the provision of AS - 26 'Intangible Assets'.

E. Accounting policies not specifically referred to are consistent with generally accepted accounting principles

NOTES ON FINANCIAL STATEMENTS

Note : 1 Share Capital

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	<u>Authorised Share Capital</u>		
	1,00,000 (Previous Year 1,00,000) Equity Shares Of Rs 10 Each	1,000,000.00	1,000,000.00
2	<u>ISSUED</u>		
	96,500 Equity Shares Of Rs 10 Each	965,000.00	965,000.00
3	<u>SUBSCRIBED & PAID UP CAPITAL</u>		
	96,500 Equity Shares Of Rs 10 Each	965,000.00	965,000.00
	Total	965,000.00	965,000.00

Note : 2 Reserve & Surplus

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
	Security Premium	16,435,000.00	16,435,000.00
	<u>Surplus (Profit & Loss Account):</u>		
	Opening Profit & Loss Account	(22,831.00)	(18,531.00)
	Add: Current Year Profit / (loss)	(6,200.00)	(4,300.00)
		(29,031.00)	(22,831.00)
	Total	16,405,969.00	16,412,169.00

Note : 3 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
1	Audit Fees Payable	5,000.00	2,500.00
	Total	5,000.00	2,500.00

FUNNY SOFTWARE PRIVATE LIMITED

Notes Forming Part of the Balance Sheet

Note : 4 Non Current Investment

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
	Unquoted Investment	17,300,000.00	17,300,000.00
	Total	17,300,000.00	17,300,000.00

Note : 5 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
(a)	Preliminary Expenses	40,000.00	40,000.00
	Total	40,000.00	40,000.00

Note : 6 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
(a)	Cash In hand	35,969.00	39,669.00
(b)	<u>Balance With Banks</u>		
(i)	In Current Account	-	-
	Total	35,969.00	39,669.00

Note : 7 Other Expenses

Sr. No	Particulars	As at 31.03.2012	As at 31.03.2011
	<u>Administrative Expenses:</u>		
	Audit Fees	5,000.00	2,500.00
	Accounting Charges	-	-
	Electricity Charges	-	-
	Misc. Exps.	1,200.00	1,800.00
	Printing and Stationary	-	-
	Total	6,200.00	4,300.00

FUNNY SOFTWARE PRIVATE LIMITED

8. Contingent Liabilities & Commitments

Contingent Liabilities and commitments not provided for in the accounts (As certified by the Management): Nil
(Previous Year: Nil)

9. In the opinion of the Board the current assets, loans & advances and current Liabilities are of the value stated, if realized / paid in the ordinary course of the business.

10. Based on information so far available with the Company in respect of MSME (as defined in "The Micro Small & Medium Enterprises Development Act'2006") there is no delay in payment of dues to such enterprises during the year and there is no such dues payable at the end of the year.

11. Provision for Income tax {Current taxes and Deferred Taxes} has not made as the company as there is no tax liability on the company having regard to provisions of the Income Tax Act and further, there, is no deferred tax liability of the Company.

12. Additional Information

a) Remuneration to Directors	: Nil	(Previous Year Nil)
b) Auditor's Remuneration:- As Auditor	: Rs 5,000/-	(Previous Year Rs. 2500/-)
c) C.I.F. Value of Imports	: Nil	(Previous Year Nil)
d) Expenditure in Foreign Currency	: Nil	(Previous Year Nil)
e) Earnings in Foreign Exchange	: Nil	(Previous Year Nil)

13. Previous year figures have been regrouped and re-arranged wherever necessary to confirm to current year's classification. Figures in brackets represent Previous year figures.

As per our Report of even date
For NITIN AGARWAL & ASSOCIATES
Chartered Accountants

For FUNNY SOFTWARE PVT LTD.

Nitin Agarwal
Proprietor
{M.No. 412315}
{FRN No. 015541C}

Director

Director

PLACE : New Delhi
DATE : 22/08/2012